

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 7 Months ended April 30 (58% of year)

	FY 2017			FY 2016			% Change Actual FY 2017 vs. FY 2016
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 26,576,523	\$ 46,246,600		\$ 25,580,087	\$ 45,146,200		
Other	76,715	98,800		117,143	33,100		
Total operating revenue	26,653,238	46,345,400	57.5%	25,697,230	45,179,300	56.9%	3.7%
Operating expenses:							
Operating adm. and maintenance	23,353,603	43,394,767		21,545,991	40,350,888		
Reserve for capital replacement	2,607,050	2,607,050		2,309,977	2,340,000		
Total operating expenses	25,960,653	46,001,817	56.4%	23,855,968	42,690,888	55.9%	8.8%
Operating income (loss)	692,585	343,583		1,841,262	2,488,412		-62.4%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(929,975)	(1,048,791)		(919,562)	(1,049,540)		
Investment income	30,976	165,000		115,323	206,000		
Gain on disposal of fixed assets	7,494	5,000		2,942	5,000		
Total nonoperating revenues (expenses)	(891,505)	(878,791)	101.4%	(801,297)	(838,540)	95.6%	-11.3%
Income (Loss) before contributions	(198,920)	(535,208)		1,039,965	1,649,872		
Capital contributions	636,700	1,725,000	36.9%	686,422	1,900,000	36.1%	
Income (Loss) after contributions	\$ 437,780	\$ 1,189,792		\$ 1,726,387	\$ 3,549,872		-74.6%